NEWS RELEASE

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FOR IMMEDIATE RELEASE

CUSICK COMMUNITY MANAGEMENT INTRODUCES NEW COMPANY

-- Innovative Property Services to specialize in property management-

December 14, 2011 – Cusick Community Management (CCM) is excited to announce the formation of a sister company, Innovative Property Services (IPS). IPS will specialize in residential property management with a specific focus on foreclosed and distressed properties.

"We have seen a dramatic increase in the number of distressed and foreclosed homes in the associations we manage," says Caryn Cusick, founder of Cusick Community Management and cofounder of IPS. "These homes can have a negative impact on the Association both financially and aesthetically. We needed to offer a service that helped both the owner of the home and the association."

IPS will perform a number of key services all designed to refurbish the home to its top condition and then marketing the home for rent or for sale.

Herman Moore, co-founder of IPS adds, "IPS invested in leading property management software that allows us to shorten the time between refurbishing the home and getting it on the market to find a qualified occupant. We also have working knowledge on the rules and restrictions we must follow when homes are governed by an Association. These items give us a distinct advantage in the market."

IPS expects rapid expansion during the first half of 2012. For more information about Innovative Property Services and what IPS can do for you or your association, please contact Caryn Cusick at 704-544-7779.

Founded in 1997, Cusick Community Management is Charlotte's premier homeowners association management company serving over 60 associations and over 10,000 homeowners. For more information, visit our website at www.cusickcompany.com or call 704-544-7779.

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